

**COMMERCIAL LOAN APPLICATION**

**IMPORTANT APPLICANT INFORMATION:** Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

New  Joint application (Identify other applicants)

Refinance/Consolidation  
 Renewal/Extension (No New Advances)  
 Renewal with New Advance  
 Other Modification (Explain)

Loan Number(s), Balance, and Lender's Name:

To:

*For Internal Use Only*

Date Received \_\_\_\_\_ By \_\_\_\_\_  
 Action Taken:  Approved  Declined  Rejected  
 Date Reviewed \_\_\_\_\_ By \_\_\_\_\_  
 Action Taken:  Approved  Declined  Rejected  
 Date Notified \_\_\_\_\_ By \_\_\_\_\_  
 Notification Sent:  In Person  Telephone  Letter

**I. LOAN APPLICANT: Loan Applicant General Information**

Legal Name \_\_\_\_\_ Organizational Form, Where and When Organized (ex., Corporation, Delaware, 1984)

Franchise, in full force and without defaults, with (Name of Franchiser)  
 Name(s) of Affiliated Entities \_\_\_\_\_

Current Tradename(s) \_\_\_\_\_ Other Tradenames Used in Last 10 Years \_\_\_\_\_

Local Address \_\_\_\_\_ Principal Executive Office Address \_\_\_\_\_

Phone No: \_\_\_\_\_ Phone No: \_\_\_\_\_  
 Fax No: \_\_\_\_\_ Fax No: \_\_\_\_\_

Tax Identification Number \_\_\_\_\_ Nature of Business \_\_\_\_\_ NAICS Code \_\_\_\_\_

Principals' Names, Addresses, Position Titles, Social Security Numbers and Date of Birth - (for individuals only)

Accountant Name, Address, and Phone Number \_\_\_\_\_

Financial Statements. (Check all that apply and attach statements to this application.)

Fiscal Year \_\_\_\_\_ Calendar Year \_\_\_\_\_

Financial Statements covering \_\_\_\_\_ to \_\_\_\_\_  
 Accounts Receivable Schedule covering \_\_\_\_\_ to \_\_\_\_\_  
 Inventory Schedule covering \_\_\_\_\_ to \_\_\_\_\_  
 Income Tax/Informational Returns for tax years \_\_\_\_\_  
 Other (Specify) \_\_\_\_\_

Other Statements. (Check all that apply and attach statements to this application.)

Business Plan dated \_\_\_\_\_  
 Project Plans & Specifications  Project Budget dated \_\_\_\_\_  
 Franchise Agreement, FTC Franchiser Disclosure Statement  
 List of outstanding judgments or threatened lawsuits, arbitration, or other proceeding against loan applicant.  
 Other (Articles of Incorporation, Resolutions, etc.) \_\_\_\_\_



**2. LOAN REQUEST AND SOURCES OF REPAYMENT**

Amount Requested \$ \_\_\_\_\_

- Commercial Purpose Loan
- Agricultural Purpose Loan

Use of Proceeds (Brief Description of Intended Use): \_\_\_\_\_

- Loan Advances (Choose One)
- Single Advance/Closed End
  - Revolving Draw Loan
  - Draw Loan
  - Construction/Permanent Loan
  - Revolving Draw Construction Loan
  - Draw Construction Loan

- Loan Payment (Choose One)
- Principal and Interest
  - Principal, plus Interest
  - Interest Only
  - Single Payment
  - Other (describe) \_\_\_\_\_

Requested Payment Amount \$ \_\_\_\_\_  with Balloon \$ \_\_\_\_\_

Requested First Payment Date \_\_\_\_\_ Requested Loan Term \_\_\_\_\_

Payment Frequency (if Installment)  Monthly  Quarterly  Semi-Annually  Other (describe) \_\_\_\_\_

Requested Interest Rate  Fixed  Variable Index (if Variable) \_\_\_\_\_

List of primary and secondary sources of repayment for this loan: \_\_\_\_\_

**3.  LOAN SECURITY. The requested loan will be secured. (Complete this section if checked.)**

All loan proceeds will be for purchase of collateral.  \$ \_\_\_\_\_ of the proceeds will be for purchase of collateral.

Description of purchase money collateral: Appraised value of purchase money collateral \$ \_\_\_\_\_

Brief description of non-purchase money collateral: \_\_\_\_\_

Description of current property insurance on non-purchase money collateral

Type: \_\_\_\_\_

Deductible: \_\_\_\_\_

Coverage: \_\_\_\_\_

Term: \_\_\_\_\_

Liens on collateral (List any collateral with liens on it, the amount of underlying debt, the names and addresses of collateral's lienholders)

- Non-Applicant owners of collateral. Attach a separate list with name(s), address(es), and phone number(s) of any other owner(s) of the collateral.

**4.  LOAN GUARANTY. The requested loan will be guaranteed. (Complete this section if checked.)**

Legal name \_\_\_\_\_

Address \_\_\_\_\_

Phone No. \_\_\_\_\_

- Guarantor Financial Statements. If checked, Guarantor is an entity and will provide financial statements upon request by Lender.

Security. Brief description of collateral to secure this guaranty \_\_\_\_\_

Type: \_\_\_\_\_

Description of current property insurance on existing collateral

Coverage: \_\_\_\_\_

Deductible: \_\_\_\_\_

Term: \_\_\_\_\_

Appraised value of guaranty collateral \$ \_\_\_\_\_

Liens on collateral (List any collateral with liens on it, the amount of underlying debt, and the names and addresses of collateral's lienholders): \_\_\_\_\_

- Non-Guarantor owners of collateral. If checked, attach a separate list with the name(s), address(es), and phone number(s) of any other owner(s) of the collateral.

**CREDIT DENIAL NOTICE.** If your gross revenues were \$1,000,000 or less in your previous fiscal year, or you are requesting trade credit, a factoring agreement, or similar types of business credit in this Commercial Loan Application, and if your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement please contact (Name, address, and telephone number of the person or office from which the statement of reasons can be obtained): \_\_\_\_\_

within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice that follows describes additional protections extended to you.

**EQUAL CREDIT OPPORTUNITY NOTICE:** The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:



